

WELCOME TO THE AUCTION SALE OF:



VALE SUDBURY #8

TUESDAY, NOVEMBER 21 • 10:30 A.M. EST

155 BALSAM STREET, COPPER CLIFF, ONTARIO, CANADA, P0M 1N0

WE ACCEPT:







Visit www.corpassets.com for specific terms and conditions.

AUCTION CONDUCTED BY:

CORPORATE ASSETS INC

"Let Our Experience Be Your #1 Asset"™

373 Munster Avenue, Toronto, ON, Canada M8Z 3C8
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www.corpassets.com • info@corpassets.com

TERMS & CONDITIONS FOR THIS SALE

- FINAL PAYMENT IN FULL IMMEDIATELY AFTER THE AUCTION
- A BUYER'S PREMIUM OF 18.0% FOR ALL WEBCAST (REMOTE) BIDDERS WILL APPLY AT THIS SALE
- NO PAYMENTS WILL BE ACCEPTED BY OUR SITE SUPERVISOR
- THIS SALE WILL BE CONDUCTED IN CAD

REMOVAL DETAILS:

- ALL ASSETS MUST BE REMOVED NO LATER THAN FRIDAY, DECEMBER 8 BY APPOINTMENT ONLY.
 PLEASE EMAIL INFO@CORPASSETS.COM TO ARRANGE.
- "CI" DESIGNATES THAT A PROPER CERTIFICATE OF INSURANCE, ADDING CORPORATE ASSETS INC. AS AN ADDITIONAL INSURED AND A WORKERS' COMPENSATION CLEARANCE CERTIFICATE, IS REQUIRED BEFORE ANY ITEM MARKED "CI" CAN BE MECHANICALLY REMOVED. FURTHERMORE, PROPERLY AUTHORIZED RIGGER RELEASE INSTRUCTIONS, IN WRITING, ARE REQUIRED BEFORE A RIGGER CAN COMMENCE REMOVAL OF THESE ITEMS
- NO ITEMS MAY BE REMOVED WHILE THE AUCTION IS IN PROGRESS.
- ALL BUYERS MUST COMPLY WITH ALL POSTED TERMS AND CONDITIONS OF SALE.

* IMPORTANT INFORMATION REGARDING INSPECTION AND REMOVAL *

**FOR INSPECTION AND REMOVAL MANDATORY CLASS 3 HIGH VISIBILITY SAFETY APPAREL (HVSA) WILL BE ENFORCED. APPAREL INCLUDES: STEEL TOE FOOTWEAR, HARD HATS WITH RETRO-REFLECTIVE TAPE, SAFETY GLASSES, AS WELL AS 360° HVSA COVERALLS.

VALE WILL HOLD TWO INSPECTION VISITS AS PER THE SCHEDULE BELOW, ON MONDAY, NOVEMBER 20:

- TRIP 1 WILL BE 9 AM TO 10 AM
- TRIP 2 WILL BE 1 PM TO 2 PM

IF YOU PLAN TO INSPECT THE ASSETS, AN APPOINTMENT MUST BE MADE. THERE WILL BE NO EXCEPTIONS. ALL INTERESTED PARTIES MUST CONFIRM THEIR VISIT, BY FRIDAY, NOVEMBER 18 AT 2 PM. THE REQUEST/CONFIRMATION MUST BE SENT TO THE FOLLOWING EMAIL: ASSETSALES@VALE.COM

FOR REMOVAL, VALE WILL PROVIDE A FORKLIFT WITH AN OPERATOR TO LOAD ALL ITEMS ON PALLETS. THEY WILL NOT BE RESPONSIBLE FOR LOADING OF ANY UNPALLETIZED LOTS. IT WILL BE THE BUYERS' RESPONSIBILITY TO MAKE ALL ARRANGEMENTS REQUIRED FOR LOADING ITEMS WHICH CANNOT BE LOADED WITH A FORKLIFT AND REQUIRE SPECIALIZED EQUIPMENT SUCH AS, CRANES, BOOM TRUCKS AND LOAD VEHICLES.

PLEASE NOTE: ONLY TRANSPORT THAT HAS BEEN CERTIFIED AND PRE-QUALIFIED WITH VALE MAY ENTER THE SITE TO REMOVE ITEMS. THE FOLLOWING COMPANIES HAVE ALREADY BEEN CERTIFIED AND CAN BE CONTACTED TO ARRANGE TRANSPORTATION FOR ITEMS PURCHASED AT THE AUCTION:

MANITOULIN TRANSPORT: 705-692-4703 JOHNNY'S TRANSPORTATION: 705-855-8000 CONSOLIDATED LOGISTICS (CLI): 705-682-4254

NO EXCEPTIONS!

*S'IL VOUS PLAÎT VÉRIFIER LES POINTS AVANT L'OFFRE ET LIRE ATTENTIVEMENT LES TERMES ET CONDITIONS DE CETTE VENTE. For a copy of the terms & conditions of this sale in French, please ask the staff and they will provide.



TERMS AND CONDITIONS OF SALE

Subject to amendments and modifications announced by the Auctioneer at the time of the auction, all persons participating in the auction shall be bound by the following terms and conditions and as stated or otherwise set forth in the brochure and/or on the Auctioneer's website www.corpassets.com.

- 1. In order to register and participate as a bidder, Bidders are required to provide a minimum 25% deposit to establish their requested credit limit together with identification of either a valid Driver's License or Passport.
- 2. The Auctioneer reserves the right to refuse any applicant the privilege of bidding or attending the auction and may revoke such privilege at any time.
- 3. Payment in full must be made immediately after the conclusion of the auction. Deposit payments or payments on account may be made in advance of the auction by way of bank wire transfer and any balance in excess of the balance owing will be refunded to the Bidder or Purchaser (as the case may be) after the auction. For International (Non-Canadian and U.S. Residents) Purchasers. Webcast Remote Purchasers & Online Purchasers, payments shall be by way of bank wire transfer. For Canadian and U.S. On-site Purchasers, all payments shall be by way of wire transfer, certified cheque, bank draft, Interac, cash or company cheque accompanied with a valid bank letter of authorization guaranteeing irrevocable payment to Corporate Assets Inc. in the following format: "Name of Bank hereby quarantees irrevocable payment of cheques payable to Corporate Assets Inc. up to Amount in Words & Currency for purchases 12. No Purchasers may assign, transfer or dispose of their rights in any article made by our client Name of Client. This letter is valid for purchases made at the auction of Name of Auction being held in City. State/Province on Date."
- 4. Payments by way of Visa or Mastercard will be accepted for purchases from Purchasers whose total invoice does not exceed \$2,500. An Administration Fee 13. Where available, documents of transfer, including motor vehicle ownership may apply subject to the Auctioneer's discretion.
- 5. A Buyer's Premium as posted on our website or announced, will apply at this
- 6. All applicable sales taxes arising on a sale shall be paid to the Auctioneer at the time of sale
- 7. All Articles will be sold to the highest bidder conforming to the bid process, provided that the Auctioneer reserves the right to sell articles by individual, grouped lots and "in bulk", as the Auctioneer deems appropriate. The Auctioneer reserves the right to sell on behalf of third parties, on its own account or on the account of others. Should any dispute arise between two or more bidders or as to any bid, the lot in question may, at the Auctioneer's discretion, be immediately put up again and resold. The Auctioneer shall regulate all matters relating to the conduct of the auction and the Auctioneer's decision shall be final and binding on all bidders. The records kept by the clerk of the sale, shall in all cases be accepted by the bidder as final.
- 8. The Auctioneer reserves the right to sell subject to reserve and to bid for its own account and for the account of others, whether by verbal or written proxy, and may sell or remove articles without notice before the auction and shall have no further liability to any person whosoever, including without limitation, any damages for loss of profits.
- 9. All sales shall be concluded as indicated by the Auctioneer and no Bidder/ Purchaser may thereafter revoke their bid. Title to the articles purchased shall not pass until payment in full of the purchase price is received.
- 10. ALL SALES ARE FINAL. ON AN "AS IS WHERE IS". "IN PLACE" "WITH ALL FAULTS" BASIS WITH NO CONDITIONS OR WARRANTIES WHETHER EXPRESSED IMPLIED STATUTORY OR OTHERWISE INCLUDING WITHOUT LIMITATION. WARRANTIES OR CONDITIONS AS TO TITLE. DESCRIPTION. FITNESS FOR PURPOSE. QUANTITY. QUALITY. MERCHANTABILITY, STATE, CONDITION, LOCATION OR OTHERWISE, NO SALE SHALL BE INVALIDATED AND THE AUCTIONEER SHALL HAVE NO

- LIABILITY FOR A MISDESCRIPTION OF ANY ARTICLE OR LOT WHETHER CONTAINED IN A CATALOGUE ADVERTISEMENT ORAL ANNOUNCEMENT OR OTHERWISE DESCRIPTIONS HAVE BEEN PREPARED FOR GUIDE PURPOSES ONLY AND SHALL NOT BE RELIED UPON BY THE PURCHASER FOR ACCURACY OR COMPLETENESS. PLEASE INSPECT ALL ITEMS BEFORE BIDDING. PURCHASERS SHALL BE DEEMED TO HAVE RELIED ENTIRELY UPON THEIR OWN INSPECTIONS AND INVESTIGATIONS.
- . No article shall be removed unless paid for in full and all articles purchased shall be removed within the guidelines and terms stipulated. The Purchaser shall be responsible for all costs of removal and shall be liable for any damages. including without limitation, any environmental damage, caused during or as a result of the removal. Purchasers shall comply with all environmental laws and regulations and all requirements established by the Auctioneer for the removal of articles, including providing proper insurance and which Riggers may operate on site: please refer to the "REMOVAL REQUIREMENTS" on the inside back cover.
- purchased before they have paid the purchase price in full. Notwithstanding, these terms and conditions shall continue to be in effect and automatically transferred to any assignee or transferee.
- documents, which are in possession of the Auctioneer, will be provided to the Purchaser following the auction or as soon thereafter as such documents become available.
- 14. The Auctioneer assumes no responsibility or any liability once title passes, which occurs at time of payment in full. Purchasers are advised to prearrange for insurance coverage of their purchase(s). Without limiting the generality of the foregoing, the Auctioneer shall not be liable for any insurable risk, including but not limited to fire or theft (an "insurable risk").
- 15. If the Purchaser is unable to retrieve an article sold to the Purchaser due to any default of the Auctioneer other than loss due to an insurable risk, the Auctioneer's liability shall be limited to the reimbursement of the Purchaser for all monies paid to the Auctioneer by the Purchaser in respect of an article purchased, and the Auctioneer shall have no further liability to the Purchaser including without limitation, any damages for loss of profits.
- 16. Time shall be of the essence. Title may revert to seller in the event Purchaser does not remove their purchase by the time specified. If a Purchaser fails to make payment or remove goods within the time periods hereinabove provided. the Auctioneer may resell the article purchased by auction, private contract or otherwise, as the Auctioneer in his discretion deems advisable. If the Auctioneer makes a good faith attempt to resell the article but cannot, he may dispose or scrap the article.
- 17. The Purchaser shall be liable for the shortfall and all costs and expenses incurred in such resale or scrapping, as described in paragraph 16. These costs and expenses include, but are not limited to, attorney fees, court costs. law enforcement costs, moving and storage costs, and any other commissions incurred or fees assessed by the Auctioneer. Attorney fees and costs include, but are not limited to, such fees and costs incurred in the pursuit of a claim. iudgment or a citation against the Purchaser(s) and/or any Guarantor(s).

REMOVAL REQUIREMENTS

The following are terms & conditions to abide by for all Purchasers, their employees, riggers, machinery movers, contractors and agents; (who will be further referred to as "Purchasers/Movers/ Riggers"), who participate in the disconnection and/or removal of items purchased at auction.

- 1. Purchasers/Movers/Riggers are responsible to remove all articles purchased. "CI" on the purchaser's invoice designates that a proper certificate of insurance is required before any item marked "CI" can be mechanically removed. Furthermore. properly authorized rigger release instructions, in writing, are required by Corporate Assets Inc.'s office before a Purchaser/Mover/Rigger can commence removal of these items. This form can be downloaded from www.corpassets.com.
- 2. PURCHASERS/MOVERS/RIGGERS SHALL BE RESPONSIBLE FOR PROPER DISCONNECTION AND TERMINATION OF ALL ELECTRICAL. WATER AND/OR AIR LINES TO YOUR EQUIPMENT/ARTICLE AS STIPULATED BY CORPORATE ASSETS INC'S ON-SITE REPRESENTATIVE OR AS ANNOUNCED BY THE AUCTIONEER: THE SHEARING OF ANCHOR BOLTS FLUSH WITH THE FLOOR: LEAVING YOUR WORK AREA IN A BROOM SWEPT MANNER. THE ERECTING OF SAFETY BARRIERS ARE REQUIRED WHERE PITS OR HOLES HAVE BEEN CREATED AS A RESULT OF EQUIPMENT/ARTICLE REMOVAL: THE REMOVAL. OFF THE PREMISES. OF ALL HAZARDOUS WASTE OR OIL CONTAMINANTS CONTAINED WITHIN OR ON THE PURCHASED ASSETS AND IN CONJUNCTION WITH ALL ENVIRONMENTAL LAWS: ANY SPECIFIC TERMS OR CONDITIONS INDICATED BY THE AUCTIONEER AT THE TIME OF SALE.
- 3. All GAS line terminations are to be disconnected by a licensed gas fitter and done in accordance with any federal, state/provincial or local codes.
- 4. All ELECTRICAL disconnects at entry point of machine/equipment, are to be done in accordance with any federal, state/provincial or local codes.
- 5. Riggers must quote their customers in writing and shall be liable for all costs in order to comply with the above.
- 6. Purchasers/Movers/Riggers must provide to Corporate Assets Inc., a certificate of insurance, adding Corporate Assets Inc. as an Additional insured, but only with respect to the operations of the Named Insured (i.e., Purchasers/Movers/ Riggers) at the Named Auction and Named Location, of not less than \$2,000,000.00 evidencing statutory workers' compensation (or state/provincial clearance certificate if applicable). employer's liability insurance, automotive and comprehensive liability insurance coverage (bodily injury and property damage) per person and occurrence.
- 7. Where available, bridge cranes and/or other lifting device hoists may only be used by certified crane operators with insurance in place and only with the expressed written permission of the crane owner and/or Corporate Assets Inc. The amount of the Rigger's insurance deductible may be required by Corporate Assets Inc. as a security deposit.
- 8. Corporate Assets Inc.'s on-site representative must examine all articles being loaded out of the premises.
- 9. Purchasers/Movers/Riggers shall be held liable for all costs relating to damages and repairs to personal property and/or premises as a result of their negligence and/or their activities.
- 10. General hours of removal at the premises are Monday to Friday from 8:00 A.M. to 5:00 P.M., unless otherwise specified. Anyone requiring access outside of these hours or beyond our published deadlines is subject to a non-negotiable per diem rate at Corporate Assets Inc.'s sole discretion.
- 11. No articles shall be removed while the auction is in progress
- 12. NO EQUIPMENT/ARTICLE(S) SHALL LEAVE THE PREMISES UNTIL ALL THE AFOREMENTIONED HAVE BEEN COMPLETED TO THE SATISFACTION OF CORPORATE ASSETS INC 'S ON-SITE REPRESENTATIVE

These terms and conditions together with any amendments or modifications expressly made by the Auctioneer at the time of the auction constitute all the terms and conditions with respect to the sale of articles at this auction. There are no representations, warranties, terms, conditions, undertakings or collateral agreements except as hereinabove provided.

All invoices must be paid in full before commencement of removal. Check with Corporate Assets Inc.'s site representative and Accounting Department if you have any guestions.

Lot	Description	
1	ATLAS COPCO (2006) ST14 UNDERGROUND SCOOP LOADER WITH 31,300 LB. CAPACITY, DIESEL ENGINE, 105" BUCKET, ATLAS COPCO TOUCH-SCREEN RIG CONTROL SYSTEM, FULLY-ENCLOSED CAB WITH CLIMATE CONTROL & AM/FM RADIO, 2,620 HOURS (RECORDED ON METER AT TIME OF LISTING), S/N: AVO06X037 (CMD-089-21)	
2	LOT/ CONTENTS OF PALLET CONSISTING OF SPARE PARTS FOR ATLAS COPCO ST14 SCOOP LOADER (CMD-089-21)	
3	LOT/ CONTENTS OF PALLET CONSISTING OF SPARE PARTS FOR ATLAS COPCO ST14 SCOOP LOADER (CMD-089-21)	
4	JOHN DEERE MX5 ROTARY CUTTER ATTACHMENT S/N 9-238-802-10 (CMD-093-21)	
5	NICHOLLS 82" X 143" SINGLE AXLE UTILITY TRAILER VIN: 2N9LS1212KA010653 (CMD-113- 21)	
6	CASE CX-130 HYDRAULIC EXCAVATOR WITH HYDRAULIC JACK HAMMER ATTACHMENT VIN:130K-2046 (CMD-137-22)	
7	PRINOTH (2012) BR350 CRAWLER SNOW GROOMER WITH CATERPILLAR C9 DIESEL ENGINE, AG-NAV GPS, BACK-UP CAMERA, 163" PLOW ATTACHMENT, FULLY-ENCLOSED CAB WITH CLIMATE CONTROL, AM/FM RADIO WITH CD, TILLER ATTACHMENT, S/N: 908911126 (CMD-144-22)	
8	EXCALIBUR (2012) TANDEM AXLETILITY TRAILER WITH 168"X96" DECK, REMOVABLE RAMPS, VIN: 2N9FL1625C1076192 [CMD-163- 22]	
9	HIGHLAND (2008) SINGLE AXLE UTILITY TRAILER WITH 120"X98" DECK, VIN: 2H9S6A10091HM6067 (CMD-164- 22)	
10	JOHN DEERE 650G CRAWLER BULLDOZER WITH JOHN DEERE 4045TT007 DIESEL ENGINE, 98" BLADE, 1,826 HOURS (RECORDED ON METER AT TIME OF LISTING S/N: T0650GH767839 (CMD-171-22)	
11	CASE M845 DHP MINE MASTER GRADER WITH CUMMINS DIESEL ENGINE, 142" BLADE, S/N N/A (CMD-173-22)	

	Lot	Description	
	12	HYSTER E50B ELECTRIC FORK LIFT WITH 5300 LBS. CAPACITY, 118.00" MAX HEIGHT, 2 STAGE MASS, 48 VOLT BATTERY, CUSHION TIRES, 1094 HOURS (RECORDED ON METER AT TIME OF LISTING), S/N B108T1589Z (CMD-175-22)	
	13	ATLAS COPCO ST8B UNDERGROUND SCOOP LOADER WITH 29,900 LB. CAPACITY, DETROIT DIESEL SERIES 60 DIESEL ENGINE, 103" BUCKET, 3,644 HOURS (RECORDED ON METER AT TIME OF LISTING), S/N: C43077-1 (CMD-177-22)	
	14	LOT/ CONTENTS OF PALLET CONSISTING OF SPARE PARTS FOR ATLAS COPCO ST8B UNDERGROUND SCOOP LOADER (CMD -177-22)	
	15	LOT/ CONTENTS OF PALLET CONSISTING OF SPARE PARTS FOR ATLAS COPCO ST8B UNDERGROUND SCOOP LOADER (CMD -177-22)	
	16	LOT/ CONTENTS OF PALLET CONSISTING OF (ATLAS COPCO ST8B UNDERGROUND SCOOP LOADER SPARE PARTS) (CMD -177- 22)	
	17	ATLAS COPCO 281 SINGLE BOOMER JUMBO ROCK DRILL WITH E5L912W DIESEL MOTOR, 1342 HOURS (RECORDED ON METER AT TIME OF LISTING), S/N AV003A011 (CMD-178- 22)	
	18	CASE CX135SR HYDRAULIC EXCAVATOR WITH HYDRAULIC GRAPPLE CLAW, 6560 HOURS (RECORDED ON METER AT TIME OF LISTING) S/N DACO813105 (CMD-183-22)	
	19	SUZUKI (2008) KING QUAD 400FSI 4X4 ATV WITH 2,711 KM (RECORDED ON ODOMETER AT TIME OF LISTING), VIN: 5SAAK49A987100394 (CMD-183- 22)	
	20	POWER LOAD MAX 97" X 101" FLAT DECK TANDEM AXEL TRAILER WITH DROP DOWN RAMPS VIN 5L8PS202X91015741 (CMD-198- 22)	

Lot	Description	
21	INTERNATIONAL (2009) WORKSTAR 7600-TANDEM AXEL WATER TRUCK WITH- CATERPILLAR C13 DIESEL ENGINE, ALLISON- AUTOMATIC TRANSMISSION, AIR BRAKES,- A/C, AM/FM RADIO WITH CD, CB RADIO, VIN:-1HTWYSBT79J142362 (CMD112-21)	
26	LOT/ CONTENTS OF PALLET CONSISTING OF SPARE PARTS FOR CASE 845D GRADER (CMD-173-22)	
27	LOT/ CONTENTS OF PALLET CONSISTING OF SPARE PARTS FOR CASE 845D GRADER (CMD-173-22)	
28	LOT/ CONTENTS OF PALLET CONSISTING OF SPARE PARTS FOR CASE 845D GRADER (CMD-173-22)	
29	LOT/ CONTENTS OF PALLET CONSISTING OF SPARE PARTS FOR JOHN DEERE 650G DOZER (CMD-171-22)	
30	LOT/ CONTENTS OF PALLET CONSISTING OF SPARE PARTS FOR ATLAS COPCO 281 SINGLE BOOM JUMBO ROCK DRILL (CMD- 178-22)	

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