



**CORPORATE  
ASSETS INC**

**WELCOME TO THE AUCTION SALE OF:**

## **NUMBER ONE MACHINING LTD.**

**THURSDAY, JULY 22 • 10:30 A.M. EDT**

**39 INDUSTRIAL STREET,  
DIEPPE, NEW BRUNSWICK, CANADA, E1A 2B9**

WE ACCEPT:



**VISA**



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AUCTION CONDUCTED BY:

# **CORPORATE ASSETS INC**

*"Let Our Experience Be Your #1 Asset"™*

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## **TERMS & CONDITIONS FOR THIS SALE**

- FINAL PAYMENT IN FULL IMMEDIATELY AFTER THE AUCTION
- A BUYER'S PREMIUM OF 18.0% FOR ALL WEBCAST (REMOTE) BIDDERS WILL APPLY AT THIS SALE
- NO PAYMENTS WILL BE ACCEPTED BY OUR SITE SUPERVISOR

### **REMOVAL DETAILS:**

- ALL ASSETS MUST BE REMOVED NO LATER THAN FRIDAY, AUGUST 6 BY APPOINTMENT ONLY. PLEASE EMAIL [INFO@CORPASSETS.COM](mailto:INFO@CORPASSETS.COM) TO ARRANGE.
- POSTED REMOVAL FEES IN THIS CATALOG WILL APPLY TO ALL ITEMS AT THIS AUCTION.
- THE POSTED FEES INCLUDE WALL REMOVAL AND REPLACEMENT AND/OR CAPPING IF REQUIRED, DISCONNECTING, DISMANTLING, MATCH MARKING, LABELING AS THE CASE MAY BE AND OTHERWISE PREPPING AND LOADING THE EQUIPMENT ON A SUITABLE CUSTOMER SUPPLIED FLATBED TRUCK OR TRAILER AT THE DOOR.
- POSTED LOADING FEES FOR ALL ITEMS ARE MANDATORY, NON-NEGOTIABLE AND WILL AUTOMATICALLY APPLY TO ALL SUCCESSFUL BIDDERS. THERE ARE NO EXCEPTIONS THEREFORE PLEASE BID ACCORDINGLY!
- POSTED FEES DO NOT INCLUDE CONTAINER LOADING, BLOCKING/BRACING, SPECIALTY PACKAGING OR OTHER SERVICES. THESE SERVICES ARE AVAILABLE ON SITE AND WILL BE BILLED SEPARATELY. PLEASE CONTACT THE MOVER FOR A FIRM QUOTE
- DOMESTIC AND INTERNATIONAL SHIPPING, FREIGHT FORWARDING AND TRANSPORTATION SERVICES ARE AVAILABLE ON SITE AT THIS AUCTION. PLEASE CONTACT MOVER FOR DETAILS AND A FIRM QUOTE.
- BUYER'S PREMIUM DOES NOT APPLY TO POSTED RIGGING FEES.
- NO ITEM(S) WILL BE RELEASED UNTIL AUCTION PRICE AND REMOVAL FEES HAVE BEEN PAID IN FULL. NO EXCEPTIONS!

### **THE EXCLUSIVE RIGGER AT THIS SALE IS:**

STEELCO INDUSTRIAL INC

RANDY GOULD

O: (506) 854-1040 EXT. 103 | C: (506) 875-6468

[RANDY.GOULD@STEELCO.CA](mailto:RANDY.GOULD@STEELCO.CA)

**FOR EVERYONE'S SAFETY REMOVAL AT THIS SITE IS CONDUCTED STRICTLY BY APPOINTMENT ONLY. ALL MACHINERY BUYERS MUST CONTACT 506-854-1040 EXT. 103 OR BY EMAIL [RANDY.GOULD@STEELCO.CA](mailto:RANDY.GOULD@STEELCO.CA) TO SET THEIR PICK-UP APPOINTMENTS UPON PAYMENT IN FULL.**

**NO EXCEPTIONS!**

**THANK YOU**

\*S'IL VOUS PLAÎT VÉRIFIER LES POINTS AVANT L'OFFRE ET LIRE ATTENTIVEMENT LES TERMES ET CONDITIONS DE CETTE VENTE.

For a copy of the terms & conditions of this sale in French, please ask the staff and they will provide.



## TERMS AND CONDITIONS OF SALE

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2. The Auctioneer reserves the right to refuse any applicant the privilege of bidding or attending the auction and may revoke such privilege at any time.
3. Payment in full must be made immediately after the conclusion of the auction. Deposit payments or payments on account may be made in advance of the auction by way of bank wire transfer and any balance in excess of the balance owing will be refunded to the Bidder or Purchaser (as the case may be) after the auction. For International (Non-Canadian and U.S. Residents) Purchasers, Webcast Remote Purchasers & Online Purchasers, payments shall be by way of bank wire transfer. For Canadian and U.S. On-site Purchasers, all payments shall be by way of wire transfer, certified cheque, bank draft, Interac, cash or company cheque accompanied with a valid bank letter of authorization guaranteeing irrevocable payment to Corporate Assets Inc. in the following format: "**Name of Bank hereby guarantees irrevocable payment of cheques payable to Corporate Assets Inc. up to Amount in Words & Currency for purchases made by our client Name of Client. This letter is valid for purchases made at the auction of Name of Auction being held in City, State/Province on Date.**"
4. Payments by way of Visa or Mastercard will be accepted for purchases from Purchasers whose total invoice does not exceed \$2,500. An Administration Fee may apply subject to the Auctioneer's discretion.
5. A Buyer's Premium as posted on our website or announced, will apply at this sale.
6. All applicable sales taxes arising on a sale shall be paid to the Auctioneer at the time of sale.
7. All Articles will be sold to the highest bidder conforming to the bid process, provided that the Auctioneer reserves the right to sell articles by individual, grouped lots and "in bulk", as the Auctioneer deems appropriate. The Auctioneer reserves the right to sell on behalf of third parties, on its own account or on the account of others. Should any dispute arise between two or more bidders or as to any bid, the lot in question may, at the Auctioneer's discretion, be immediately put up again and resold. The Auctioneer shall regulate all matters relating to the conduct of the auction and the Auctioneer's decision shall be final and binding on all bidders. The records kept by the clerk of the sale, shall in all cases be accepted by the bidder as final.
8. The Auctioneer reserves the right to sell subject to reserve and to bid for its own account and for the account of others, whether by verbal or written proxy, and may sell or remove articles without notice before the auction and shall have no further liability to any person whatsoever, including without limitation, any damages for loss of profits.
9. All sales shall be concluded as indicated by the Auctioneer and no Bidder/Purchaser may thereafter revoke their bid. Title to the articles purchased shall not pass until payment in full of the purchase price is received.
10. ALL SALES ARE FINAL, ON AN "AS IS WHERE IS", "IN PLACE" "WITH ALL FAULTS" BASIS WITH NO CONDITIONS OR WARRANTIES WHETHER EXPRESSED, IMPLIED, STATUTORY OR OTHERWISE, INCLUDING WITHOUT LIMITATION, WARRANTIES OR CONDITIONS AS TO TITLE, DESCRIPTION, FITNESS FOR PURPOSE, QUANTITY, QUALITY, MERCHANTABILITY, STATE, CONDITION, LOCATION OR OTHERWISE. NO SALE SHALL BE INVALIDATED AND THE AUCTIONEER SHALL HAVE NO

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11. No article shall be removed unless paid for in full and all articles purchased shall be removed within the guidelines and terms stipulated. The Purchaser shall be responsible for all costs of removal and shall be liable for any damages, including without limitation, any environmental damage, caused during or as a result of the removal. Purchasers shall comply with all environmental laws and regulations and all requirements established by the Auctioneer for the removal of articles, including providing proper insurance and which Riggers may operate on site; please refer to the "REMOVAL REQUIREMENTS" on the inside back cover.
12. No Purchasers may assign, transfer or dispose of their rights in any article purchased before they have paid the purchase price in full. Notwithstanding, these terms and conditions shall continue to be in effect and automatically transferred to any assignee or transferee.
13. Where available, documents of transfer, including motor vehicle ownership documents, which are in possession of the Auctioneer, will be provided to the Purchaser following the auction or as soon thereafter as such documents become available.
14. The Auctioneer assumes no responsibility or any liability once title passes, which occurs at time of payment in full. Purchasers are advised to prearrange for insurance coverage of their purchase(s). Without limiting the generality of the foregoing, the Auctioneer shall not be liable for any insurable risk, including but not limited to fire or theft (an "insurable risk").
15. If the Purchaser is unable to retrieve an article sold to the Purchaser due to any default of the Auctioneer other than loss due to an insurable risk, the Auctioneer's liability shall be limited to the reimbursement of the Purchaser for all monies paid to the Auctioneer by the Purchaser in respect of an article purchased, and the Auctioneer shall have no further liability to the Purchaser including without limitation, any damages for loss of profits.
16. Time shall be of the essence. Title may revert to seller in the event Purchaser does not remove their purchase by the time specified. If a Purchaser fails to make payment or remove goods within the time periods hereinabove provided, the Auctioneer may resell the article purchased by auction, private contract or otherwise, as the Auctioneer in his discretion deems advisable. If the Auctioneer makes a good faith attempt to resell the article but cannot, he may dispose or scrap the article.
17. The Purchaser shall be liable for the shortfall and all costs and expenses incurred in such resale or scrapping, as described in paragraph 16. These costs and expenses include, but are not limited to, attorney fees, court costs, law enforcement costs, moving and storage costs, and any other commissions incurred or fees assessed by the Auctioneer. Attorney fees and costs include, but are not limited to, such fees and costs incurred in the pursuit of a claim, judgment or a citation against the Purchaser(s) and/or any Guarantor(s).

## REMOVAL REQUIREMENTS

The following are terms & conditions to abide by for all Purchasers, their employees, riggers, machinery movers, contractors and agents; (who will be further referred to as "Purchasers/Movers/Riggers"), who participate in the disconnection and/or removal of items purchased at auction.

1. Purchasers/Movers/Riggers are responsible to remove all articles purchased. "CI" on the purchaser's invoice designates that a proper certificate of insurance is required before any item marked "CI" can be mechanically removed. Furthermore, properly authorized rigger release instructions, in writing, are required by Corporate Assets Inc.'s office before a Purchaser/Mover/Rigger can commence removal of these items. This form can be downloaded from [www.corpassets.com](http://www.corpassets.com).
2. PURCHASERS/MOVERS/RIGGERS SHALL BE RESPONSIBLE FOR PROPER DISCONNECTION AND TERMINATION OF ALL ELECTRICAL, WATER AND/OR AIR LINES TO YOUR EQUIPMENT/ARTICLE AS STIPULATED BY CORPORATE ASSETS INC'S ON-SITE REPRESENTATIVE OR AS ANNOUNCED BY THE AUCTIONEER; THE SHEARING OF ANCHOR BOLTS FLUSH WITH THE FLOOR; LEAVING YOUR WORK AREA IN A BROOM SWEEP MANNER; THE ERECTING OF SAFETY BARRIERS ARE REQUIRED WHERE PITS OR HOLES HAVE BEEN CREATED AS A RESULT OF EQUIPMENT/ARTICLE REMOVAL; THE REMOVAL, OFF THE PREMISES, OF ALL HAZARDOUS WASTE OR OIL CONTAMINANTS CONTAINED WITHIN OR ON THE PURCHASED ASSETS AND IN CONJUNCTION WITH ALL ENVIRONMENTAL LAWS; ANY SPECIFIC TERMS OR CONDITIONS INDICATED BY THE AUCTIONEER AT THE TIME OF SALE.
3. All GAS line terminations are to be disconnected by a licensed gas fitter and done in accordance with any federal, state/provincial or local codes.
4. All ELECTRICAL disconnects at entry point of machine/equipment, are to be done in accordance with any federal, state/provincial or local codes.
5. Riggers must quote their customers in writing and shall be liable for all costs in order to comply with the above.
6. Purchasers/Movers/Riggers must provide to Corporate Assets Inc., a certificate of insurance, adding Corporate Assets Inc. as an Additional insured, but only with respect to the operations of the Named Insured (i.e., Purchasers/Movers/Riggers) at the Named Auction and Named Location, of not less than \$2,000,000.00 evidencing statutory workers' compensation (or state/provincial clearance certificate if applicable), employer's liability insurance, automotive and comprehensive liability insurance coverage (bodily injury and property damage) per person and occurrence.
7. Where available, bridge cranes and/or other lifting device hoists may only be used by certified crane operators with insurance in place and only with the expressed written permission of the crane owner and/or Corporate Assets Inc. The amount of the Rigger's insurance deductible may be required by Corporate Assets Inc. as a security deposit.
8. Corporate Assets Inc.'s on-site representative must examine all articles being loaded out of the premises.
9. Purchasers/Movers/Riggers shall be held liable for all costs relating to damages and repairs to personal property and/or premises as a result of their negligence and/or their activities.
10. General hours of removal at the premises are Monday to Friday from 8:00 A.M. to 5:00 P.M., unless otherwise specified. Anyone requiring access outside of these hours or beyond our published deadlines is subject to a non-negotiable per diem rate at Corporate Assets Inc.'s sole discretion.
11. No articles shall be removed while the auction is in progress
12. NO EQUIPMENT/ARTICLE(S) SHALL LEAVE THE PREMISES UNTIL ALL THE FOREMENTIONED HAVE BEEN COMPLETED TO THE SATISFACTION OF CORPORATE ASSETS INC.'S ON-SITE REPRESENTATIVE.

These terms and conditions together with any amendments or modifications expressly made by the Auctioneer at the time of the auction constitute all the terms and conditions with respect to the sale of articles at this auction. There are no representations, warranties, terms, conditions, undertakings or collateral agreements except as hereinabove provided.

All invoices must be paid in full before commencement of removal. Check with Corporate Assets Inc.'s site representative and Accounting Department if you have any questions.

Lot	Qty	Description + Rigging
1	1	BLOW MECHANICAL OBI PUNCH PRESS, S/N: 4-7-E1 (CI) [RIGGING FEES FOR LOT# 1 - \$500 PLUS APPLICABLE TAXES]
2	1	BLISS HASTINGS MECHANICAL OBI PUNCH PRESS, S/N: 54530 (CI) [RIGGING FEES FOR LOT# 2 - \$500 PLUS APPLICABLE TAXES]
3	1	HARDINGE HC AUTOMATIC TURRET LATHE WITH STEADY RESTS, S/N: CH-4240-F (CI) [RIGGING FEES FOR LOT# 3 - \$500 PLUS APPLICABLE TAXES]
4	1	INVICTA 4MR 18" HORIZONTAL SHAPER WITH VISE, S/N: N/A (CI) [RIGGING FEES FOR LOT# 4 - \$500 PLUS APPLICABLE TAXES]
5	1	BAWDEN NO. 3 MECHANICAL OBI PRESS, S/N: 2-1196 (CI) [RIGGING FEES FOR LOT# 5 - \$500 PLUS APPLICABLE TAXES]
6	1	MATSUURA ES-450HII CNC MULTI PALLET HORIZONTAL MACHINING CENTER WITH FANUC SYSTEM 18 IM CNC CONTROL, 11.81" X 11.81" PALLET, TRAVELS X-17.71, Y-15.75", Z-15.75", B-360 DEGREES IN 1 DEGREE INCREMENTS, 440 LBS MAX TABLE LOAD, SPEEDS TO 15,000 RPM, BT40 SPINDLE TAPER, OPTIONAL 61 STATION ATC, OPTIONAL 5 PALLET APC WITH (5) 11.81" X 11.81" PALLETS AND (4) BLOCK MONOQUAD ALUMINUM TOMBSTONE VISES, COOLANT, CHIP CONVEYOR, 220V/3PH/50-60HZ, S/N: 000714175 (CI) [RIGGING FEES FOR LOT# 6 - \$4500 PLUS APPLICABLE TAXES]
7	1	REX 34KVA/590-220-127V/3PH/60HZ TRANSFORMER, S/N N/A (CI) [RIGGING FEES FOR LOT# 7 - \$150 PLUS APPLICABLE TAXES]
8	1	LOT/ (36) CAT40 & BT40 TOOL HOLDERS
9	1	TOOL HOLDER CART

Lot	Qty	Description + Rigging
10	1	OKUMA MA-40HA CNC TWIN PALLET HORIZONTAL MACHINING CENTER WITH OKUMA OSP U-100M CNC CONTROL, 15.75" X 15.75" PALLETS, TRAVELS X-22.05", Y-24.00", Z-22.00", B-360 DEGREES, SPEEDS TO RPM, BT40 SPINDLE TAPER, 40 STATION ATC, (2) 15.75" X 15.75" PALLETS WITH CHICK ALUMINUM TOMBSTONE VISES, COOLANT, CHIP CONVEYOR, 480V/3PH/60HZ, S/N: 0547 (CI) [RIGGING FEES FOR LOT# 10 - \$3100 PLUS APPLICABLE TAXES]
11	1	REX 45KVA/600-220V/3PH/60HZ TRANSFORMER, S/N N/A (CI) [RIGGING FEES FOR LOT# 11 - \$150 PLUS APPLICABLE TAXES]
12	1	LOT/ (36) CAT40 & BT40 TOOL HOLDERS
13	1	TOOL HOLDER CART
14	1	OKUMA MA-40HA CNC TWIN PALLET HORIZONTAL MACHINING CENTER WITH OKUMA OSP U-100M CNC CONTROL, 15.75" X 15.75" PALLETS, TRAVELS X-22.05", Y-24.00", Z-22.00", B-360 DEGREES, SPEEDS TO RPM, BT40 SPINDLE TAPER, 40 STATION ATC, (2) 15.75" X 15.75" PALLETS WITH CHICK ALUMINUM TOMBSTONE VISES, COOLANT, CHIP CONVEYOR, 480V/3PH/60HZ, S/N: 0485 (NOT IN SERVICE) (CI) [RIGGING FEES FOR LOT# 14 - \$3100 PLUS APPLICABLE TAXES]
15	1	MATSUURA RA-2G CNC TWIN PALLET CNC VERTICAL MACHINING CENTER WITH MATSUURA YASNAC J300 CNC CONTROL, 17.25" X 28.25" DRILLED AND TAPPED PALLETS, TRAVELS X-26", Y-18", Z-19", SPEEDS TO 15,000 RPM, BT40 SPINDLE TAPER, 30 STATION ATC, COOLANT, CHIP CONVEYOR, 220V/3PH/50-60HZ, S/N: 99013538 (CI) [RIGGING FEES FOR LOT# 15 - \$3100 PLUS APPLICABLE TAXES]
16	1	REX 34KVA/590-220-127V/3PH/60HZ TRANSFORMER, S/N N/A (CI) [RIGGING FEES FOR LOT# 16 - \$150 PLUS APPLICABLE TAXES]

Lot	Qty	Description + Rigging
17	1	LOT/ (36) CAT40 & BT40 TOOL HOLDERS
18	1	TOOL HOLDER CART
19	1	OKUMA CADET MATE V ES-V4020 CNC VERTICAL MACHINING CENTER WITH OKUMA OSP10M CNC CONTROL, 47.25" X 20" TABLE, TRAVELS X-40", Y-20", Z-20.60", SPEEDS TO 8,000 RPM IN (2) RANGES, 7.5/10 HP SPINDLE DRIVE MOTOR, CAT40 SPINDLE TAPER, 20 STATION ATC, COOLANT, CHIP TRAYS, 200V/3PH/50-60HZ, S/N: 1052 (CI) [RIGGING FEES FOR LOT# 19 - \$2500 PLUS APPLICABLE TAXES]
20	1	REX 34KVA/590-220-127V/3PH/60HZ TRANSFORMER, S/N N/A (CI) [RIGGING FEES FOR LOT# 20 - \$150 PLUS APPLICABLE TAXES]
21	1	LOT/ (35) CAT40 & BT40 TOOL HOLDERS
22	1	TOOL HOLDER CART
23	1	OKUMA CADET MATE V ES-V4020 CNC VERTICAL MACHINING CENTER WITH OKUMA OSP10M CNC CONTROL, 47.25" X 20" TABLE, TRAVELS X-40", Y-20", Z-20.60", SPEEDS TO 8,000 RPM IN (2) RANGES, 7.5/10 HP SPINDLE DRIVE MOTOR, CAT40 SPINDLE TAPER, 20 STATION ATC, COOLANT, CHIP TRAYS, 200V/3PH/50-60HZ, S/N: 1117 (CI) [RIGGING FEES FOR LOT# 23 - \$2500 PLUS APPLICABLE TAXES]
24	1	REX 34KVA/590-220-127V/3PH/60HZ TRANSFORMER, S/N N/A (CI) [RIGGING FEES FOR LOT# 24 - \$150 PLUS APPLICABLE TAXES]
25	1	MATSUURA MC-800VF CNC VERTICAL MACHINING CENTER WITH YASNAC I80 SERIES CNC CONTROL, 45.25" X 16" TABLE, TRAVELS X-31.50", Y-17.30", Z-19.10", SPEEDS TO 8,000 RPM, BT40 SPINDLE TAPER, 20 STATION ATC, COOLANT, CHIP TRAY, 220V/3PH/50-60HZ, S/N: 930310446 (CI) [RIGGING FEES FOR LOT# 25 - \$3100 PLUS APPLICABLE TAXES]

Lot	Qty	Description + Rigging
26	1	REX 45KVA/590-220-127V/3PH/60HZ TRANSFORMER, S/N N/A (CI) [RIGGING FEES FOR LOT# 26 - \$150 PLUS APPLICABLE TAXES]
27	1	LEADWELL MCV-1300P CNC VERTICAL MACHINING CENTER WITH FANUC SERIES O-M CNC CONTROL, 27.50" X 66.75" TABLE, TRAVELS X-51.50", Y-29.90", Z-23.80", SPEEDS TO 4,000 RPM, BT40 SPINDLE TAPER, 20 STATION ATC, COOLANT, CHIP CONVEYOR, 575V/3PH/50-60HZ, S/N: S/N: L1SIE0474 (CI) [RIGGING FEES FOR LOT# 27 - \$4500 PLUS APPLICABLE TAXES]
28	1	LOT/ (45) BT50 TOOL HOLDERS
29	1	TOOL HOLDER CART
30	1	LEADWELL LTC-20CPL CNC LATHE WITH FANUC SERIES O-T CNC CONTROL, TRAVELS X-15.85", Z- 35.75", HA8-12III 12" 3-JAW HYDRAULIC CHUCK, 2.50" SPINDLE BORE, SPEEDS TO 2,500 RPM, 8 STATION TURRET, TAILSTOCK, TOOL CHECKER ARM, COOLANT, 575V/3PH/60HZ, S/N: L2SIE0362 (CI) [RIGGING FEES FOR LOT# 30 - \$2500 PLUS APPLICABLE TAXES]
31	1	LOT/ CNC LATHE TOOLING WITH RACK
32	1	LOT/ CHUCK JAWS WITH RACK
33	1	LOT/ (28) CAT40 & BT40 TOOL HOLDERS
34	1	TOOL HOLDER CART
40	1	SCHUSTA TOOL CABINET
41	1	MITUTOYO 30"x48"x6" GRANITE PLATE WITH STAND, S/N N/A (CI) [RIGGING FEES FOR LOT# 41 - \$400 PLUS APPLICABLE TAXES]

Lot	Qty	Description + Rigging
43	1	ZEISS ECLIPSE 700 C99/II BRIDGE-TYPE CO-ORDINATE MEASURING MACHINE WITH CALYPSO V4.5 WINDOWS PC BASED CONTROL AND DATA ACQUISITION SOFTWARE, 27.55" X 27.55" X 22.04" MEASURING ENVELOPE, 41" X 40" DRILLED AND TAPPED GRANITE TABLE, ZEISS JOYSTICK CONTROLLER, RENISHAW PH 10 TOUCH PROBE, RENISHAW PHC 10-2 PROBE CONTROLLER, PC AND PRINTER, S/N: 991105084 (CI) [RIGGING FEES FOR LOT# 43 - \$1250 PLUS APPLICABLE TAXES]
44	1	LOT/ CMM M.T. FIXTURE CABINET
45	1	STEEL TUB
46	1	LOT/ SHOP CARTS