



WELCOME TO THE AUCTION SALE OF:

FORMER ASSETS OF  
**LOVSUNS TUNNELING CANADA LTD. (2)**

441 CARLINGVIEW DRIVE, TORONTO, ONTARIO, CANADA, M9W 5G7  
TUESDAY, OCTOBER 23, 2018 • 10:30 A.M. EDT

**TERMS & CONDITIONS**

- THIS SALE WILL BE CONDUCTED IN USD.
- FINAL PAYMENT IN FULL IMMEDIATELY AFTER THE AUCTION
- A BUYER'S PREMIUM OF 18.0% FOR ALL BIDDERS WILL APPLY AT THIS SALE
- **NO PAYMENTS WILL BE ACCEPTED BY OUR SITE SUPERVISOR**

**REMOVAL DETAILS:**

- REMOVAL OF ALL ITEMS NO LATER THAN TUESDAY, NOVEMBER 6 AND IS BY APPOINTMENT ONLY. PLEASE EMAIL PICKUP@CORPASSETS.COM TO ARRANGE A DATE AND TIME, OR CALL 416.962.9600.
- "CI" DESIGNATES THAT A PROPER CERTIFICATE OF INSURANCE, ADDING CORPORATE ASSETS INC. AS AN ADDITIONAL INSURED AND A WORKERS' COMPENSATION CLEARANCE CERTIFICATE, IS REQUIRED BEFORE ANY ITEM MARKED "CI" CAN BE MECHANICALLY REMOVED.
- FURTHERMORE, PROPERLY AUTHORIZED RIGGER RELEASE INSTRUCTIONS, IN WRITING, ARE REQUIRED BEFORE A RIGGER CAN COMMENCE REMOVAL OF THESE ITEMS
- NO ITEMS MAY BE REMOVED WHILE THE AUCTION IS IN PROGRESS.
- ALL BUYERS MUST COMPLY WITH ALL POSTED TERMS AND CONDITIONS OF SALE.

**NO EXCEPTIONS!**

*THANK YOU*

WE ACCEPT:



**VISA**



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AUCTION CONDUCTED BY:

**CORPORATE  
ASSETS INC**

*"Let Our Experience Be Your #1 Asset"™*

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FORMER ASSETS OF LOVSUNS TUNNELING CANADA LTD.

LOT #	QTY	DESCRIPTION	\$	LOT #	QTY	DESCRIPTION	\$
66	1	LOT/ OFFSET BORING HEAD		202	1	CINCINNATI BICKFORD SUPER SERVICE 24" HEAVY DUTY FLOOR TYPE GEAR HEAD DRILL PRESS, S/N N/A (CI) - [RIGGING FEE FOR LOT #202 - \$250 USD - PLUS TAXES]	
140	1	SHEET METAL LIFTER					
141	1	SHEET METAL LIFTER					
142	1	SHEET METAL LIFTER					
143	1	SHEET METAL LIFTER		214A	1	LOVAT HYDRAULIC 'H' FRAME SHOP PRESS (CI) - [RIGGING FEE FOR LOT #214A - \$175 USD - PLUS TAXES]	
144	1	SHEET METAL LIFTER					
145	1	SHEET METAL LIFTER		220	1	MFG N.A C-FRAME SHOP PRESS	
146	1	SHEET METAL LIFTER		229	1	LOT/ BORING BARS	
147	1	SHEET METAL LIFTER		230	1	LOT/ PBR LATHE TOOLING	
148	1	SHEET METAL LIFTER		232	1	LOT/ CABINET WITH TOOLING AND CHUCK JAWS	
149	1	SHEET METAL LIFTER		232A	1	(NEW) KITIGAWA B/BT TYPE 21" DIA 3 JAW POWER CHUCK	
162	1	TRACTOL 10 TON CAPACITY CHAIN HOIST		232B	1	(NEW) KITIGAWA B/BT TYPE 21" DIA 3 JAW POWER CHUCK	
163	1	CM 10 TON CHAIN HOIST		235A	1	LIVE TOOL HOLDER	
164	1	CM 10 TON CHAIN HOIST		235B	1	LIVE TOOL HOLDER	
166	1	CM 5 TON CHAIN HOIST		235C	1	LIVE RIGHT ANGLE TOOL HOLDER	
167	1	CM 5 TON CHAIN HOIST		248	1	AGMA (2006) VMC-1994 AXIS CNC VERTICAL MACHINING CENTER WITH FANUC SERIES OI-MC CNC CONTROL, 82.68" X 39.37" TABLE, TRAVELS X-74.80", Y-39.40", Z-31.50", SPEEDS TO 6000 RPM, 30HP, CAT 50, 32 ATC, STANDALONE CONTROL BOX, COOLANT, CHIP CONVEYOR, HAVOR CHILLER, 220V/3PH/50HZ, S/N 06199040 (CI) - [RIGGING FEE FOR LOT #248 - \$2500 USD - PLUS TAXES]	
168	1	CM 5 TON CHAIN HOIST					
169	1	CM 5 TON CHAIN HOIST		249	1	PLATE	
170	1	CM 3 TON CHAIN HOIST		250	1	TRANSFORMER (CI) - [RIGGING FEE FOR LOT #250 - \$75 USD - PLUS TAXES]	
171	1	CM 3 TON CHAIN HOIST					
172	1	CM 3 TON CHAIN HOIST		251	1	HAAS (2008) HRT 600 CNC 23.6" DIAMETER 4TH AXIS SERVO ROTARY TABLE WITH 7.5" DIAMETER BORE S/N: N/A (CI) - [RIGGING FEE FOR LOT #251 - \$75 USD - PLUS TAXES]	
173	1	CM 3 TON CHAIN HOIST					
174	1	CM 3 TON CHAIN HOIST		257	1	OFFSET BORING HEAD	
175	1	CM 3 TON CHAIN HOIST		259	1	35KVA TRANSFORMER (CI) - [RIGGING FEE FOR LOT #259 - \$75 USD - PLUS TAXES]	
176	1	CM 3 TON CHAIN HOIST					
183	1	LOT/ WORKBENCH WITH LATHE TOOLING/TOOL POSTS					
183A	1	LOT/ CABINET WITH CONTENTS					
196A	1	LOT/CABINET WITH CONTENTS					
198	1	MAS (1994)VO84A RADIAL ARM DRILL WITH 14' ARM, WAY TYPE COLUMN, SPEEDS TO 1120 RPM WITH PRE-SELECT, 15 HP, COOLANT, 550V/3PH/60HZ, S/N 158302007 (CI) - [RIGGING FEE FOR LOT #198 - \$2250 USD - PLUS TAXES]					
199	1	39.5" X 30" X 20" T-SLOT BOX TABLE					
200	1	39.5" X 30" X 20" T-SLOT BOX TABLE					

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LOT #	QTY	DESCRIPTION	\$	LOT #	QTY	DESCRIPTION	\$
261	1	SMW RT-500 CNC 20" DIAMETER 4TH AXIS SERVO ROTARY TABLE WITH 3.06" SPINDLE BORE, SMW ACCU-SMART 50 STANDALONE CONTROL S/N: N/A (CI) - [RIGGING FEE FOR LOT #261 - \$25 USD - PLUS TAXES]		349	1	STANKO 1L532M VERTICAL BORING MILL WITH 2-RAMS, 124" MAX SWING, 62.99" MAX HEIGHT UNDER THE RAIL, 110" TABLE DIAMETER, 47.24" RAM STROKE, 67.71" RAM HORIZONTAL TRAVEL, ±30 DEGREES RAM SWIVEL IN .01" INCREMENTS, 72.44" CROSS RAIL VERTICAL TRAVEL, 32,200 LBS MAX TABLE CAPACITY, SPEEDS TO 63 RPM IN (12) RANGES, 46 HP, ANILAM WIZARD 211 (2) AXIS DRO, PUSH BUTTON PENDANT CONTROL, COOLANT, CHIP GUARDS, 550V/3PH/60HZ, S/N 330 (CI) - [RIGGING FEE FOR LOT #349 - \$12500 USD - PLUS TAXES]	
264	1	(5) CAT50 TOOL HOLDERS					
265	1	(5) CAT50 TOOL HOLDERS					
265B	1	LOT/ CABINET WITH BALANCE OF CONTENTS					
266B	1	INDUMA MBM25CN CNC bed TYPE HORIZONTAL MILLING MACHINE (PARTS ONLY) (CI)					
281	1	RAMBAUDI KR CNC MILLING MACHINE WITH HEIDENHAIN TNC 150 CNC CONTROL, 63" X 18" TABLE, TRAVELS X-47", Y-14.5", Z-30", SPEEDS TO 2000 RPM, 14.4 HP, #50 TAPER, UNIVERSAL HEAD, COOLANT, 575V/3PH/50-60HZ, S/N 39513 (CI) - [RIGGING FEE FOR LOT #281 - \$850 USD - PLUS TAXES]		350	1	75KVA TRANSFORMER (CI) - [RIGGING FEE FOR LOT #350 - \$75 USD - PLUS TAXES]	
282	1	TRANSFORMER (CI) - [RIGGING FEE FOR LOT #282 - \$75 USD - PLUS TAXES]		365	1	RED-ROCK (2012) RIP-120 TANK TURNING ROLL SET (1) POWERED, (1) IDLER WITH 120 METRIC TON CAPACITY, 18" DIAMETER STEEL/ COMPOSITE ROLLS, (4) POSITION HORIZONTAL ADJUSTMENT TO MAX 80" BETWEEN ROLL CENTERS, PENDANT CONTROL, S/N RR1098-02011 (CI) - [RIGGING FEE FOR LOT #365 - \$200 USD - PLUS TAXES]	
309	1	(6) CAT50 TOOL HOLDERS					
312	1	(6) CAT50 TOOL HOLDERS					
313	1	(6) CAT50 TOOL HOLDERS					
314	1	(6) CAT50 TOOL HOLDERS		370	1	ESAB AVENGER 1-10 CNC CUTTING TABLE WITH SINGLE PLASMA CUTTING HEAD WITH ESAB SERIES 2000/70 CNC CONTROL, ESAB PRECISION PLARMARC DIGITAL PLASMA POWER SOURCE, (3) ACETYLENE TORCH HEADS, 288" X 135" TABLE, PNEUDRI HIGH EFFICIENCY DESICCANT DRYER, S/N 2060-3531 (CI) - [RIGGING FEE FOR LOT #370 - \$1750 USD - PLUS TAXES]	
341	1	LOT/ BLANSKO TOOLING					
344	1	LOT/ CARBIDE INSERT BORING BARS					
345	1	CARBIDE TIP BORING BARS					
346	1	LOT/ TOOLING					
347	1	LOT/ TIE DOWN CLAMPING AND RISERS		371	1	LOT/ CABINET WITH ESAB BURN TABLE SUPPLIES	
				404	1	LINCOLN ELECTRIC IDEALARC DC600 MIG WELDER WITH LINCOLN ELECTRIC LF-74 WIRE FEEDER	
				405	1	LINCOLN ELECTRIC IDEALARC DC600 MIG WELDER WITH LINCOLN ELECTRIC LF-74 WIRE FEEDER	

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415	1	LINCOLN ELECTRIC IDEALARC R3R400 WELDING POWER SOURCE		494	1	PLYMOVENT (2010) M-1 PORTABLE SNORKEL TYPE WELDING FUME EXTRACTOR WITH 1 HP, 1400 M3/H CAPACITY, 120V/1PH/60HZ, S/N :N/A	
421	1	LINCOLN ELECTRIC IDEALARC R3R-400 WELDING POWER SOURCE		506	1	23' X 5'7" T-SLOT FLOOR PLATE	
438	1	HOBART SRH-333 WELDING POWER SOURCE		507	1	22'8" X 8' T-SLOT FLOOR PLATE	
439	1	ARCWELD 400A ARC WELDING POWER SOURCE		532	1	REEL-O-MATIC AUTOMATIC WIRE & CABLE CUT-TO-LENGTH SYSTEM CONSISTING OF REEL-O-MATIC MODEL 1704 CABLE MEASURING MACHINE WITH 1/8" TO 4" CABLE AND WIRE CAPACITY, REEL-O-MATIC CTL/CA T 4 CABLE AND WIRE CUT-TO-LENGTH MACHINE WITH 1/8" TO 4" CABLE AND WIRE CAPACITY, (8) REEL-O-MATIC SP PRR10 6,000 LBS CAPACITY POWERED REEL HANDLING UNITS, S/N N/A - [RIGGING FEE FOR LOT #532 - \$450 USD - PLUS TAXES]	
443	1	HOBART WELDER		533	1	REEL-O-MATIC CTL/CA T 4 CABLE AND WIRE CUT-TO-LENGTH MACHINE WITH 1/8" TO 4" CABLE AND WIRE CAPACITY (CI) S/N 2-6812-110	
444	1	HOBART MIG WELDER WITH WIRE FEEDER		534	1	REEL-O-MATIC MODEL 1704 CABLE MEASURING MACHINE WITH 1/8" TO 4" CABLE AND WIRE CAPACITY S/N 7634	
445	1	HOBART WELDING POWER SOURCE		535	1	REEL-O-MATIC WK3A SPEED CONTROL UNIT S/N 2-7993-B12	
446	1	ESAB 653CVCC MIG WELDER WITH ESAB WIRE FEEDER		536	1	REEL-O-MATIC WKP ACCUMULATOR S/N 2-7984-B12	
448	1	MFG N/A WELDER		537	1	REEL-O-MATIC SP PRR10 6,000 LBS CAPACITY POWERED REEL HANDLING UNITS	
449	1	HOBART WELDING POWER SOURCE		538	1	REEL-O-MATIC SP PRR10 6,000 LBS CAPACITY POWERED REEL HANDLING UNITS	
451	1	HOBART WELDING POWER SOURCE		539	1	REEL-O-MATIC SP PRR10 6,000 LBS CAPACITY POWERED REEL HANDLING UNITS	
453	1	HOBART EXCELARC ARC WELDER		540	1	REEL-O-MATIC SP PRR10 6,000 LBS CAPACITY POWERED REEL HANDLING UNITS	
454	1	HOBART EXELARC ARC WELDER		541	1	REEL-O-MATIC SP PRR10 6,000 LBS CAPACITY POWERED REEL HANDLING UNITS	
458	1	HOBART MIG WELDER WITH WIRE FEEDER					
459	1	HOBART MIG WELDER WITH WIRE FEEDER					
460	1	HOBART MEGAFLEX WELDING POWER SOURCE					
461	1	HOBART WELDING POWER SOURCE					
462	1	HOBART MIG WELDER WITH WIRE FEEDER					
463	1	HOBART MIG WELDER WITH WIRE FEEDER					
482	1	LOT/ ESAB WELDING WIRE					
483	1	LOT/ ESAB WELDING WIRE					
484	1	LOT/ WELDING WIRE					
485	1	LOT/ WELDING WIRE					
490	1	LOT/ JP AIR 823 AIR FILTRATION SYSTEM COMPLETE WITH 12 COMPARTMENT FILTER, 30HP EXHAUST BLOWER & DUCTING (CI) - [RIGGING FEE FOR LOT #490 - \$450 USD - PLUS TAXES]					
492A	1	JP 12 FUME EXTRACTOR					

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542	1	REEL-O-MATIC SP PRR10 6,000 LBS CAPACITY POWERED REEL HANDLING UNITS		646	1	REELCRAFT 4 STATION LUBRICATION SYSTEM (CI) - [RIGGING FEE FOR LOT #646 - \$450 USD - PLUS TAXES]	
543	1	REEL-O-MATIC SP PRR10 6,000 LBS CAPACITY POWERED REEL HANDLING UNITS		648	1	REELCRAFT 4 STATION LUBRICATION SYSTEM (CI) - [RIGGING FEE FOR LOT #648 - \$450 USD - PLUS TAXES]	
544	1	REEL-O-MATIC SP PRR10 6,000 LBS CAPACITY POWERED REEL HANDLING UNITS		649	1	REELCRAFT 4 STATION LUBRICATION SYSTEM (CI) - [RIGGING FEE FOR LOT #649 - \$450 USD - PLUS TAXES]	
565	1	CM 5 TON CHAIN FALL					
566	1	CM 3 TON CHAIN FALL					
577	1	LOT/ HOBART WIRE FEED ACCESSORIES		651	1	LOT/ CLAMPS	
578	1	PROPANE SALAMANDER		651A	1	LOT/ 'C' CLAMPS	
583	1	LOT/ PLYMOVENT SNORKEL CAPS		660	1	3 DOOR CABINET	
589	1	LOT/ 6 SECTIONS STEEL SHELVING (NO CONTENTS)		661	1	3 DOOR CABINET	
590	1	BRUNNER 5HP TANK MOUNTED AIR COMPRESSOR		662	1	LOT/ 3 DOOR CABINET WITH CONTENTS	
598	2	17" X 24" X 36" HIGH RISER BLOCKS (CI)		674	1	LINCOLN IDEALARC R3R-500 ARC WELDER	
599	1	STEEL TABLE (CI)		676	1	HOBART MIG WELDER WITH HOBARTWIRE FEED (CI)	
603	1	POLYGON 45 KVA TRANSFORMER		677	1	LINCOLN IDEALARC R3R-500 ARC WELDER	
604	1	REX 30 KVA TRANSFORMER		679	1	STEEL WORK BENCH (CI)	
605	1	HAMMOND 100 KVA TRANSFORMER COIL		680	1	LOT/ CUTTER TRACK	
609	1	LOT/ ELECTRIC MOTORS		681	1	STEEL WORK BENCH (CI)	
610	1	LOT/ TRANSFORMER COIL & COOLING RADIATOR		682	1	STEEL WORK BENCH (CI)	
611	1	LOT/ ASST'D TOOLING		683	1	STEEL WORK BENCH WITH VISE (CI)	
612	1	LOT/ CLAMPING HARDWARE		684	1	STEEL WORK BENCH (CI)	
613	1	LOT/ CLAMPING HARDWARE		685	1	STEEL WORK BENCH (CI)	
614	1	LOT/ SURPLUS METALS		686	1	STEEL WORK TABLE (CI)	
615	1	LOT/ QUICK CHANGE TOOLING WITH TAPER SLEEVES		736	1	LISTA BUTCHER BLOCK TOP WORK BENCH	
618	1	SKID LIFTER		737	1	GRINDER ATTACHMENT	
619	1	LOT/ 2 WHEEL DOLLIES		754	1	LOT/ 2 DOOR HIGHBOY CABINET WITH BALANCE OF CONTENTS	
622	1	LOVAT 75HP HYDRAULIC POWER PACK (CI)		778	1	119" X 137" TRANSFER CART	
623	1	LOVAT 40HP HYDRAULIC POWER PACK (CI)		779	1	119" X 137" TRANSFER CART	
624	1	LOVAT 50HP HYDRAULIC POWER PACK (CI)					
631	1	QUATREX IV 66" X 116" CHEMICAL STORAGE UNIT (CI)					



## TERMS AND CONDITIONS OF SALE

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1. In order to register and participate as a bidder, Bidders are required to provide a minimum 25% deposit to establish their requested credit limit together with identification of either a valid Driver's License or Passport.
2. The Auctioneer reserves the right to refuse any applicant the privilege of bidding or attending the auction and may revoke such privilege at any time.
3. Payment in full must be made immediately after the conclusion of the auction. Deposit payments or payments on account may be made in advance of the auction by way of bank wire transfer and any balance in excess of the balance owing will be refunded to the Bidder or Purchaser (as the case may be) after the auction. For International (Non-Canadian and U.S. Residents) Purchasers, Webcast Remote Purchasers & Online Purchasers, payments shall be by way of bank wire transfer. For Canadian and U.S. On-site Purchasers, all payments shall be by way of wire transfer, certified cheque, bank draft, Interac, cash or company cheque accompanied with a valid bank letter of authorization guaranteeing irrevocable payment to Corporate Assets Inc. in the following format: "**Name of Bank** hereby guarantees irrevocable payment of cheques payable to Corporate Assets Inc. up to **Amount in Words & Currency** for purchases made by our client **Name of Client**. This letter is valid for purchases made at the auction of Name of Auction being held in **City, State/Province on Date**."
4. Payments by way of Visa or Mastercard will be accepted for purchases from Purchasers whose total invoice does not exceed \$2,500. An Administration Fee may apply subject to the Auctioneer's discretion.
5. A Buyer's Premium as posted on our website or announced, will apply at this sale.
6. All applicable sales taxes arising on a sale shall be paid to the Auctioneer at the time of sale.
7. All Articles will be sold to the highest bidder conforming to the bid process, provided that the Auctioneer reserves the right to sell articles by individual, grouped lots and "in bulk", as the Auctioneer deems appropriate. The Auctioneer reserves the right to sell on behalf of third parties, on its own account or on the account of others. Should any dispute arise between two or more bidders or as to any bid, the lot in question may, at the Auctioneer's discretion, be immediately put up again and resold. The Auctioneer shall regulate all matters relating to the conduct of the auction and the Auctioneer's decision shall be final and binding on all bidders. The records kept by the clerk of the sale, shall in all cases be accepted by the bidder as final.
8. The Auctioneer reserves the right to sell subject to reserve and to bid for its own account and for the account of others, whether by verbal or written proxy, and may sell or remove articles without notice before the auction and shall have no further liability to any person whatsoever, including without limitation, any damages for loss of profits.
9. All sales shall be concluded as indicated by the Auctioneer and no Bidder/Purchaser may thereafter revoke their bid. Title to the articles purchased shall not pass until payment in full of the purchase price is received.
10. ALL SALES ARE FINAL, ON AN "AS IS WHERE IS", "IN PLACE" "WITH ALL FAULTS" BASIS WITH NO CONDITIONS OR WARRANTIES WHETHER EXPRESSED, IMPLIED, STATUTORY OR OTHERWISE, INCLUDING WITHOUT LIMITATION, WARRANTIES OR CONDITIONS AS TO TITLE, DESCRIPTION, FITNESS FOR PURPOSE, QUANTITY, QUALITY, MERCHANTABILITY, STATE, CONDITION, LOCATION OR OTHERWISE. NO SALE SHALL BE INVALIDATED AND THE AUCTIONEER SHALL HAVE NO LIABILITY FOR A MISDESCRIPTION OF ANY ARTICLE OR LOT WHETHER CONTAINED IN A CATALOGUE, ADVERTISEMENT, ORAL ANNOUNCEMENT OR OTHERWISE. DESCRIPTIONS HAVE BEEN PREPARED FOR GUIDE PURPOSES ONLY AND SHALL NOT BE RELIED UPON BY THE PURCHASER FOR ACCURACY OR COMPLETENESS. PLEASE INSPECT ALL ITEMS BEFORE BIDDING. PURCHASERS SHALL BE DEEMED TO HAVE RELIED ENTIRELY UPON THEIR OWN INSPECTIONS AND INVESTIGATIONS.
11. No article shall be removed unless paid for in full and all articles purchased shall be removed within the guidelines and terms stipulated. The Purchaser shall be responsible for all costs of removal and shall be liable for any damages, including without limitation, any environmental damage, caused during or as a result of the removal. Purchasers shall comply with all environmental laws and regulations and all requirements established by the Auctioneer for the removal of articles, including providing proper insurance and which Riggers may operate on site; please refer to the "REMOVAL REQUIREMENTS" on the inside back cover.
12. No Purchasers may assign, transfer or dispose of their rights in any article purchased before they have paid the purchase price in full. Notwithstanding, these terms and conditions shall continue to be in effect and automatically transferred to any assignee or transferee.
13. Where available, documents of transfer, including motor vehicle ownership documents, which are in possession of the Auctioneer, will be provided to the Purchaser following the auction or as soon thereafter as such documents become available.
14. The Auctioneer assumes no responsibility or any liability once title passes, which occurs at time of payment in full. Purchasers are advised to prearrange for insurance coverage of their purchase(s). Without limiting the generality of the foregoing, the Auctioneer shall not be liable for any insurable risk, including but not limited to fire or theft (an "insurable risk").
15. If the Purchaser is unable to retrieve an article sold to the Purchaser due to any default of the Auctioneer other than loss due to an insurable risk, the Auctioneer's liability shall be limited to the reimbursement of the Purchaser for all monies paid to the Auctioneer by the Purchaser in respect of an article purchased, and the Auctioneer shall have no further liability to the Purchaser including without limitation, any damages for loss of profits.
16. Time shall be of the essence. Title may revert to seller in the event Purchaser does not remove their purchase by the time specified. If a Purchaser fails to make payment or remove goods within the time periods hereinabove provided, the Auctioneer may resell the article purchased by auction, private contract or otherwise, as the Auctioneer in his discretion deems advisable. If the Auctioneer makes a good faith attempt to resell the article but cannot, he may dispose or scrap the article.
17. The Purchaser shall be liable for the shortfall and all costs and expenses incurred in such resale or scrapping, as described in paragraph 16. These costs and expenses include, but are not limited to, attorney fees, court costs, law enforcement costs, moving and storage costs, and any other commissions incurred or fees assessed by the Auctioneer. Attorney fees and costs include, but are not limited to, such fees and costs incurred in the pursuit of a claim, judgment or a citation against the Purchaser(s) and/or any Guarantor(s).

These terms and conditions together with any amendments or modifications expressly made by the Auctioneer at the time of the auction constitute all the terms and conditions with respect to the sale of articles at this auction. There are no representations, warranties, terms, conditions, undertakings or collateral agreements except as hereinabove provided.



## REMOVAL REQUIREMENTS

The following are terms & conditions to abide by for all Purchasers, their employees, riggers, machinery movers, contractors and agents; (who will be further referred to as "Purchasers/Movers/Riggers"), who participate in the disconnection and/or removal of items purchased at auction.

1. Purchasers/Movers/Riggers are responsible to remove all articles purchased. "CI" on the purchaser's invoice designates that a proper certificate of insurance is required before any item marked "CI" can be mechanically removed. Furthermore, properly authorized rigger release instructions, in writing, are required by Corporate Assets Inc.'s office before a Purchaser/Mover/Rigger can commence removal of these items. This form can be downloaded from [www.corpassets.com](http://www.corpassets.com).
2. PURCHASERS/MOVERS/RIGGERS SHALL BE RESPONSIBLE FOR PROPER DISCONNECTION AND TERMINATION OF ALL ELECTRICAL, WATER AND/OR AIR LINES TO YOUR EQUIPMENT/ARTICLE AS STIPULATED BY CORPORATE ASSETS INC.'S ON-SITE REPRESENTATIVE OR AS ANNOUNCED BY THE AUCTIONEER; THE SHEARING OF ANCHOR BOLTS FLUSH WITH THE FLOOR; LEAVING YOUR WORK AREA IN A BROOM SWEEP MANNER; THE ERECTING OF SAFETY BARRIERS ARE REQUIRED WHERE PITS OR HOLES HAVE BEEN CREATED AS A RESULT OF EQUIPMENT/ARTICLE REMOVAL; THE REMOVAL, OFF THE PREMISES, OF ALL HAZARDOUS WASTE OR OIL CONTAMINANTS CONTAINED WITHIN OR ON THE PURCHASED ASSETS AND IN CONJUNCTION WITH ALL ENVIRONMENTAL LAWS; ANY SPECIFIC TERMS OR CONDITIONS INDICATED BY THE AUCTIONEER AT THE TIME OF SALE.
3. All GAS line terminations are to be disconnected by a licensed gas fitter and done in accordance with any federal, state/provincial or local codes.
4. All ELECTRICAL disconnects at entry point of machine/equipment, are to be done in accordance with any federal, state/provincial or local codes.
5. Riggers must quote their customers in writing and shall be liable for all costs in order to comply with the above.
6. Purchasers/Movers/Riggers must provide to Corporate Assets Inc., a certificate of insurance, adding Corporate Assets Inc. as an Additional insured, but only with respect to the operations of the Named Insured (i.e., Purchasers/Movers/ Riggers) at the Named Auction and Named Location, of not less than \$2,000,000.00 evidencing statutory workers' compensation (or state/ provincial clearance certificate if applicable), employer's liability insurance, automotive and comprehensive liability insurance coverage (bodily injury and property damage) per person and occurrence.
7. Where available, bridge cranes and/or other lifting device hoists may only be used by certified crane operators with insurance in place and only with the expressed written permission of the crane owner and/or Corporate Assets Inc. The amount of the Rigger's insurance deductible may be required by Corporate Assets Inc. as a security deposit.
8. Corporate Assets Inc.'s on-site representative must examine all articles being loaded out of the premises.
9. Purchasers/Movers/Riggers shall be held liable for all costs relating to damages and repairs to personal property and/or premises as a result of their negligence and/or their activities.
10. General hours of removal at the premises are Monday to Friday from 8:00 A.M. to 5:00 P.M., unless otherwise specified. Anyone requiring access outside of these hours or beyond our published deadlines is subject to a non-negotiable per diem rate at Corporate Assets Inc.'s sole discretion.
11. No articles shall be removed while the auction is in progress
12. NO EQUIPMENT/ARTICLE(S) SHALL LEAVE THE PREMISES UNTIL ALL THE AFOREMENTIONED HAVE BEEN COMPLETED TO THE SATISFACTION OF CORPORATE ASSETS INC.'S ON-SITE REPRESENTATIVE.

All invoices must be paid in full before commencement of removal. Check with Corporate Assets Inc.'s site representative and Accounting Department if you have any questions.