



How customers can pay in full on the day of the sale:

1. Payments may be made in advance of the auction via wire transfer and any balance in excess of the balance owing will be refunded after the auction.*
2. Bring a **certified cheque or bank draft** in the maximum amount you are planning to spend and Corporate Assets Inc. will refund you the difference. Example: A customer brings a certified cheque or bank draft in the amount of \$10,000.00 and successfully bids for equipment in the amount of \$9,000.00; Corporate Assets Inc. will refund the customer \$1000.00.
3. Bring **multiple certified cheques or bank drafts**. Example: A customer brings four certified cheques or bank drafts in the amount of \$2500.00 each, for a total of \$10,000.00, and successfully bids for equipment in the amount of \$7,000.00. The customer would provide Corporate Assets Inc. with only three of the \$2,500.00 bank drafts, for a total of \$7,500.00; Corporate Assets Inc. will refund the customer \$500.00.
4. Bring a **company cheque accompanied with a valid bank letter of authorization** guaranteeing irrevocable payment to Corporate Assets Inc. in the following format: "**Name of Bank** hereby guarantees irrevocable payment of cheques payable to Corporate Assets Inc. up to **Amount in Words & Currency** for purchases made by our client **Name of Client**. This letter is valid for purchases made at the auction of **Name of Auction** being held in **City,State/Province** on **Date**."
5. Customers can have their office **wire transfer** funds on the day of the auction and provide Corporate Assets Inc. with a **wire transfer confirmation** from their bank identifying that the wire transfer was executed **and a valid bank letter of authorization** guaranteeing irrevocable payment to Corporate Assets Inc. in the following format: "**Name of Bank** hereby guarantees **irrevocable payment via wire transfer** payable to Corporate Assets Inc. up to **Amount in Words & Currency** for purchases made by our client **Name of Client**. This letter is valid for purchases made at the auction of **Name of Auction** being held in **City,State/Province** on **Date**."*

*For Bank Wire Transfer details, please contact our office at 416.962.9600 and request to speak with an Accounting Administrator.